

American Recovery and Reinvestment Act

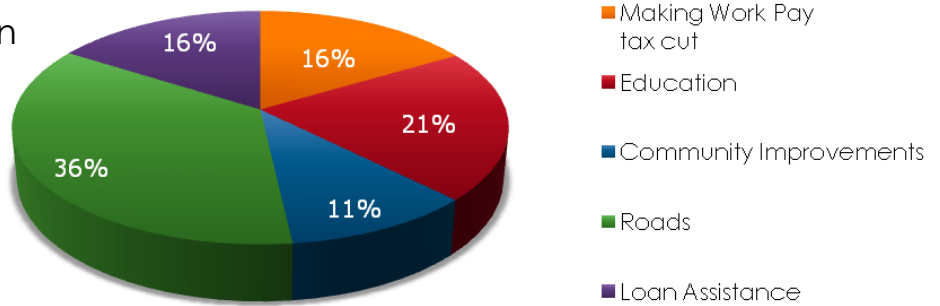
Valley County

+\$4,799,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$791,000** back into the economy of Valley County in 2009².

Division of Funding in Valley County



EDUCATION

Valley County schools received over **\$1,008,000** from the Recovery Act preventing the school districts from making additional cuts to their budgets³:

Arcadia Public Schools	\$209,000
Ord Public Schools	\$536,000
Educational Service Unit #10*	\$263,000

COMMUNITY IMPROVEMENTS

Over **\$515,000** in community improvement projects have been funded through the Recovery Act in Valley County, including⁴:



Housing

- \$199,000 - Ord Housing Authority - renovations to housing buildings

Infrastructure

- \$285,000 - Village of North Loup - Drinking water infrastructure
- \$31,000 - Housing Authority of North Loup - Electrical wiring installation

LOAN ASSISTANCE

Over **\$768,000** in loans were awarded to individuals in Valley County, including⁵:

- \$342,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$426,000 - Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

ROADS

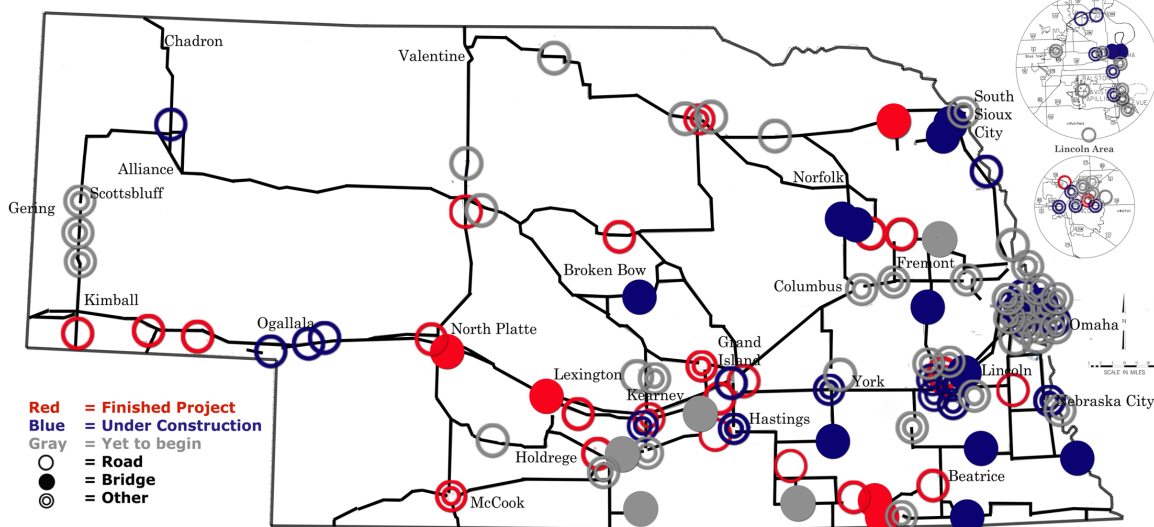


Bridges

○ \$1,717,000 - Highway 70 in Middle Loup and Arcadia⁷

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Contact Senator Nelson

Summary

Tax Cuts	\$ 791,000
Education	\$ 1,008,000
Loan Assistance	\$ 768,000
Community Improvement	\$515,000
Roads	\$1,717,000
Total	\$4,799,000

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www.bennelson.senate.gov/upload/recovery/Valley.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Valley County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

